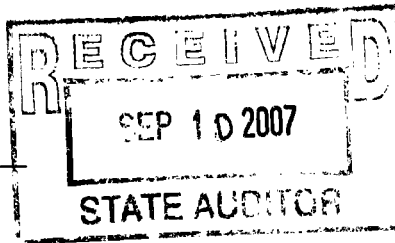


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SCANNED
9-11-07

Mantua Town
TOWN

FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Mantua Town for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 21, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 21, 2007 for all budgetary funds.

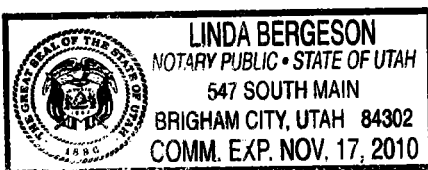
Signed:

Adriana C. Ferguson
(Budget Officer)

Subscribed and sworn to this

day of 27th Aug, 2007.

Linda Bergeson
(Notary Public)



Mantua Town
Governmental Unit

2007-2008
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	69610	72000	72000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	63847	60000	62000
	Fee-in-Lieu of Property Taxes			
	Telephone	13538	12000	12000
	LICENSES AND PERMITS			
	Business Licenses & Permits	9384	8700	9000
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	52678	229300	226000
	State Grants	8500		1500
	State Shared Revenue			
	Class "C" Road Fund Allotment	42644	48000	48000
	Liquor Fund Allotment		500	800
	Grants from Local Units:			
	FEMA Reimbursement	10759		
	CHARGES FOR SERVICES			
	General Government	1119	1200	1300
	Cemeteries	700	1500	10000
	Miscellaneous Services:			
	Fire Dept. Services	1978	4000	4000
	Fines and Forfeitures	132181	200000	200000
	MISCELLANEOUS REVENUE			
	Interest Earnings	4256	2950	2450
	Rents and concessions	34675	41000	30500
	Sale of Fixed Assets		4000	
	Other Financing - Capital Lease Obligations			
	Miscellaneous	24842	800	
	Fundraisers			100
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			0
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated		51900	85030
	TOTAL REVENUES	470711	737850	764680

Mantua Town
Governmental Unit

2007-2008
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	263300	169630	198730
	Professional Services (Accounting, Legal, Engineering, etc.)			
	Elections			
	Other:			
	Court	107127	133500	129800
	PUBLIC SAFETY			
	Police Department	73932	82970	86500
	Fire Department		249250	15250
	HIGHWAYS AND STREETS			
	Construction	2621	90350	62150
	Repair and Maintenance	14889		27350
	Other:	16756		
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	4867	6000	6500
	Cemetery	4216	6150	9400
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)	85873		229000
	TRANSFERS AND OTHER USES			
	Transfer to:			0
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	573581	737850	764680

Mantua Town
Governmental Unit

2007-2008
Fiscal Year

ENTERPRISE FUND-Sewer

FORM 3

Account Number	Description	Prior Year Actual 2007	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	78385	75500	75500
	Interest Earned	1733	900	900
	Excess Beg. Fund Bal. to be Appropriated			12600
	Other:			
	TOTAL OPERATING REVENUE	80118	76400	89000
	OPERATING EXPENSES:			
	Personal Services	335	250	1000
	Contractual Services	50200	46000	47000
	Material and Supplies		150	500
	Depreciation	14947	25000	25000
	Other	11228	8500	9000
	TOTAL OPERATING EXPENSE	76710	79900	82500
	OPERATING INCOME (LOSS)	3408	-3500	6500
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	-5285	-6500	-6500
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	-1877	-10000	0

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	-1877	-10000	0
	Plus: Depreciation	14947	25000	25000
	Less: Major Improvements & Capital Outlay	-6403		
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	6667	15000	25000
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	0	0	0

Mantua Town
Governmental Unit

2007-2008
Fiscal Year

ENTERPRISE FUND-Water

FORM 3

Account Number	Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	74106	78518	91493
	Interest Earned	751	400	400
	Excess Beg. Fund Bal. to be Appropriated			20000
	Other:			
	TOTAL OPERATING REVENUE	74857	78918	111893
	OPERATING EXPENSES:			
	Personal Services	10039	6000	10000
	Contractual Services		10000	10000
	Material and Supplies	2479	11000	6000
	Depreciation	29777	50000	50000
	Other	12785	10918	19893
	TOTAL OPERATING EXPENSE	55080	87918	95893
	OPERATING INCOME (LOSS)	19777	-9000	16000
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	-9357	-11000	-16000
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	10420	-20000	0

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	10420	-20000	0
	Plus: Depreciation	29777	50000	50000
	Less: Major Improvements & Capital Outlay	-20855		
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	19342	30000	50000
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			0

Mantua Town
Governmental Unit

2007-2008
Fiscal Year

ENTERPRISE FUND-Garbage

FORM 3

Account Number	Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	33113	33000	33000
	Interest Earned			
	Excess Beg. Fund Bal. to be Appropriated			
	Other:			
	TOTAL OPERATING REVENUE	33113	33000	33000
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services	28177	32000	33000
	Material and Supplies			
	Depreciation			
	Other		-32000	-33000
	TOTAL OPERATING EXPENSE	28177	0	0
	OPERATING INCOME (LOSS)	4936	33000	33000
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	4936	33000	33000

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	4936	33000	33000
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	4936	33000	33000
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	0	0	0